

Environmental, Social and Governance (ESG)

How much do you know ?



Environmental, social and governance (ESG) has gradually become an important parameter of corporate governance in many countries. In particular, investors from various countries focus on ESG development strategy of investees. With aim to enhance the transparency and popularity of sustainable and green investment products, on 1 December 2020, the Hong Kong Stock Exchange announced the official establishment of the Sustainable & Green Exchange (STAGE). Laura May-Lung CHA, the Chairman of the Hong Kong Stock Exchange, mentioned that “green finance is a cornerstone of future global sustainability and a powerful engine of economic and social growth. Hong Kong Stock Exchange is committed to promoting sustainability and the development of financial products that underpin the global resiliency of financial markets”.^[1] It is clear to say that ESG will be the core priority for various industries in the future and shall not be ignored.

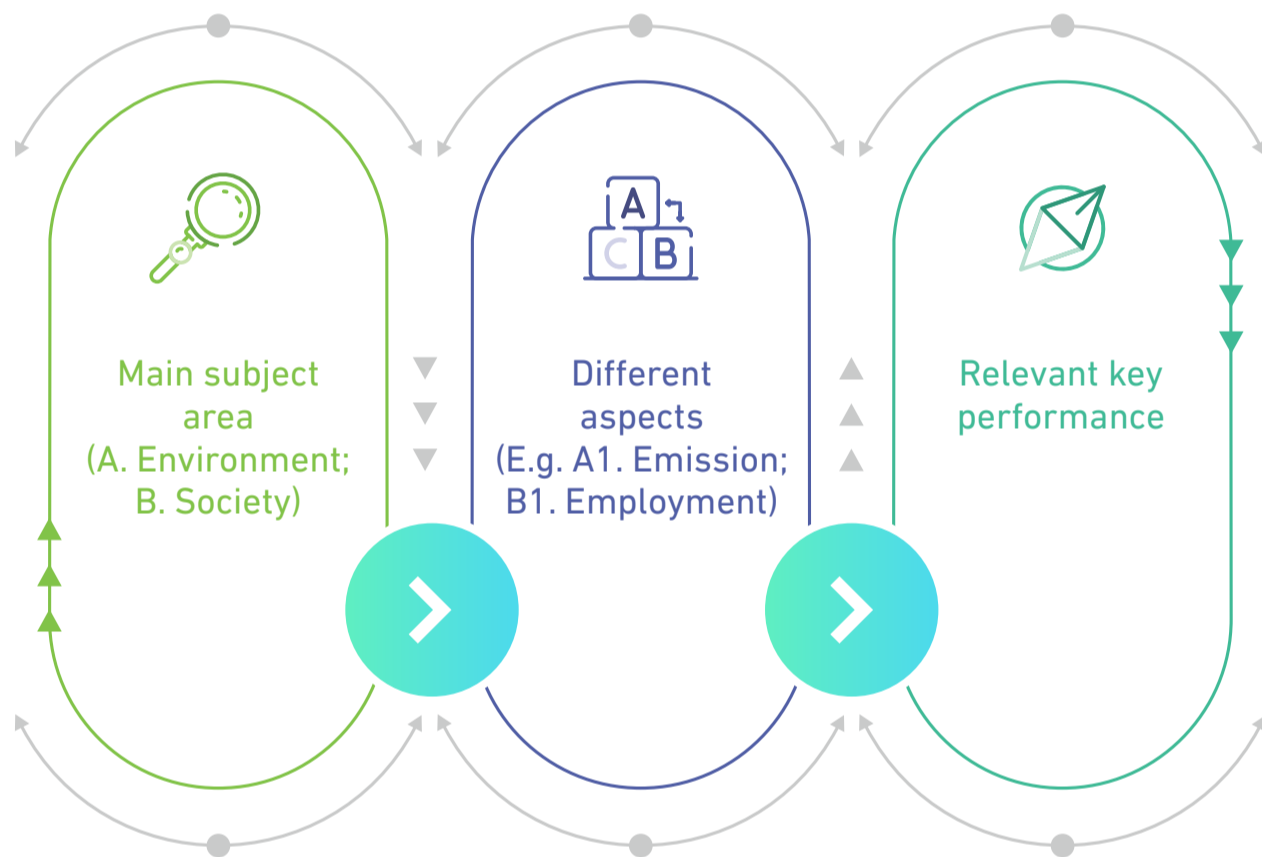
^[1] Source : https://www.hkex.com.hk/Join-Our-Market/Sustainable-Finance/HKEX-STAGE?sc_lang=en

In March 2020, the Hong Kong Stock Exchange has issued a detailed guidance on how to write an ESG report

[Press here for detail](#)



In particular, the listed company shall make a full disclosure on ESG issues of the listed company in terms of the establishment of key performance indicators in the aspect of environment and society as well as the “Comply or Explain” principle, respectively.



For details of the “Comply or Explain” principle, it will be described in the next topic.



CLIENTS' POSITIVE PROFIT ALERT

Congratulations to the following valued clients for announcement of positive profit alert in August!

(Listed in no particular order)

Endurance RP Limited
Stock Code: 575

China Shengmu Organic Milk Limited
Stock Code: 1432

Redco Properties Group Limited
Stock Code: 1622

The Cross-Harbour (Holdings) Limited
Stock Code: 32

Esprit Holdings Limited
Stock Code: 330

Cosmopolitan International Holdings Limited
Stock Code: 120

China Boton Group Company Limited
Stock Code: 3318

Modern Dental Group Limited
Stock Code: 3600

Global New Material International Holdings Limited
Stock Code: 6616

GHW International
Stock Code: 9933



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